"WHEN I FIRST WENT LOOKING FOR EFFECTIVE CLIMATE CHANGE ORGANIZATIONS, EVERYONE SAID 'YOU HAVE TO TALK TO CLIMATE SOLUTIONS!' I FOUND IN THEM A COMPELLING MIX OF PASSION AND PRAGMATISM—THEY UNDERSTAND THAT REAL SOLUTIONS HAVE TO MAKE ECONOMIC SENSE, BUSINESS SENSE, AND POLITICAL SENSE. THAT APPROACH HAS MADE THEM THE GLUE THAT BINDS TOGETHER ALL OF THE DIFFERENT ORGANIZATIONS WORKING ON THIS ISSUE."

—JABE BLUMENTHAL, BOARD VICE PRESIDENT

Seattle Office

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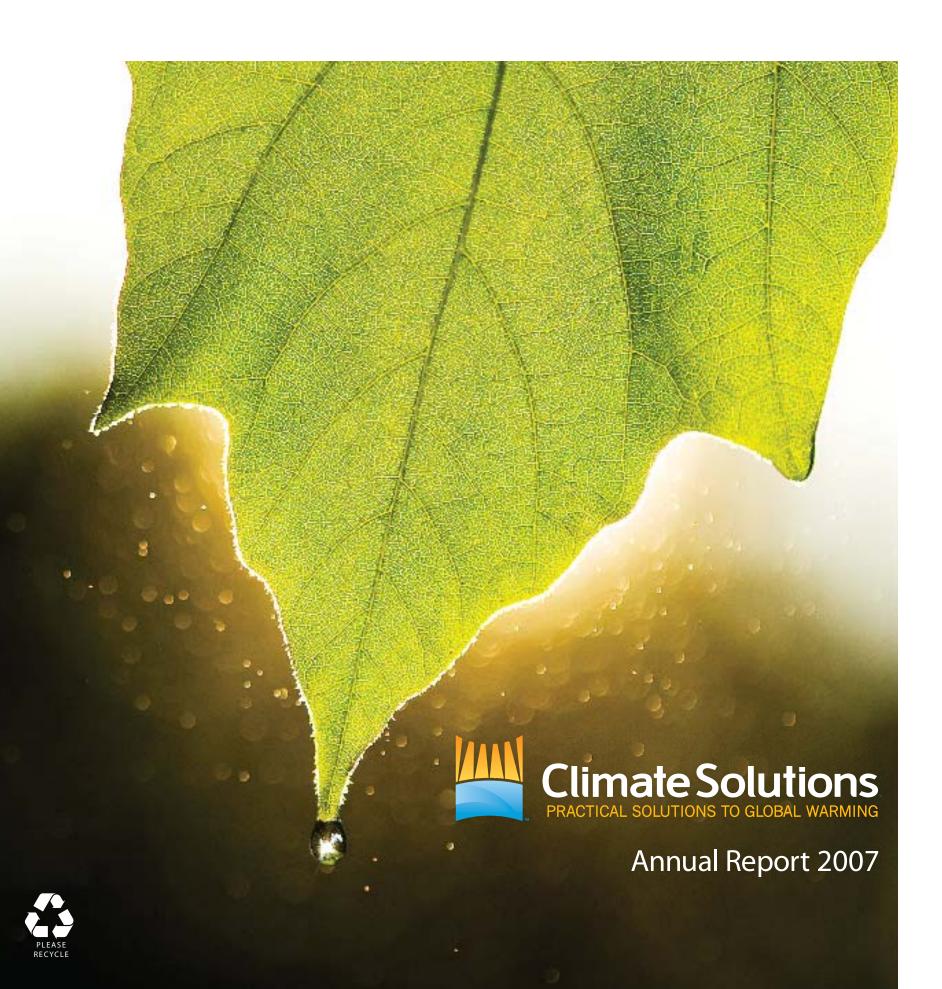
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www.ClimateSolutions.org







Climate Solutions focuses on practical and profitable solutions to global warming in our region.

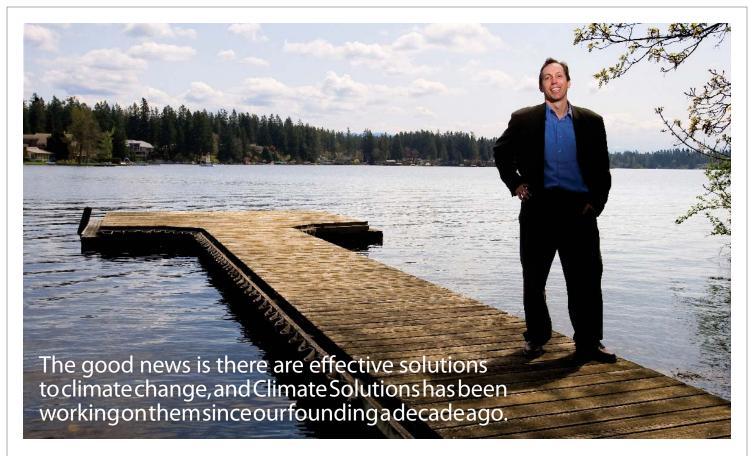
We pioneered a strategy to lead climate initiatives across the Northwest, while building a base for strong national action. We worked a cross the partisan divide to build long-term relationships with diverse groups that had their own interests in clean energy. Through years of patient organizing and bridge-building, Climate Solutionshas developed vibrant partnerships with a wide array of business, farm, government and civic interests.

We work with agriculture to spur rural development with clean energy production. Weengage business leaders to encourage clean energy investment and create jobs. We develop work able policy solutions for the future. And we work withour allies to turn ideas into action by getting legislation passed, like the Washington Climate Action and Green Jobs bill.

Stabilizing the climate is a challenge so big that the standard approach of pollution control and environmental advocacy is not enough. And while a major challenge, climate stabilizational so presents a major opportunity. It requires a new vision—the engagement of a broader spectrum of interests, who will all benefit from a new sustainable prosperity based on clean energy technology. We've built a coalition across cities and farms, business and labor, environmentalists and so cialjustice advocates, for practical energy solutions that will be profitable for all so ciety. With public demand for bold action at a nun precedented high, it's time for Climate Solutions.



A LETTER FROM OUR EXECUTIVE DIRECTOR



Lastyear webuilt on our relationships with businesses, farmers, energy producers, investors, and environmental groups to catalyze passage of the land mark Climate Action and Green Jobs bill in Washington, linking limits on global warming pollution with support for the clean energy economy. We helpeden act cutting edge clean energy programs in Oregon and Idaho, and or chestrated the initial steps towards a cooperative regional approach to limiting global warming pollution across seven Western states and three Canadian provinces.

We have exciting plans to make more big strides towards our vision of the clean energy future over the next three years. We are stepping up action now, when public demand for climate and energy solutions is red hot, and when the right policies can still prevent catastrophic climate disruption. Climate Solutions is expanding our organization—growing our presence in Washington and establishing permanents taffin Oregon, Idaho, and Montana. We plan to be positioned to advocate for passage of important climate legislations lated to come up for consideration across the region, from capping carbonemissions to expanding the use of renewable energy.

Climate Solutions will work with our diverse allies to advocate for bold policies grounded inscientific necessity and based one conomic reality. Our goal is to pass the most effective climate policies in the nation in both Oregon and Washington, and to support forward-

lookingpoliciestosignificantlyincreaserenewableenergyproduction in both Montana and Idaho. And we will leverage our strong relationships in our region to impact the coming federal debate on climate change, as the election and an ewpresident create an opportunity to bring the issue to the forefront. We want the strong policies we pass here in the Northwest to be a model for the nation.

Wearealsosignificantly ramping upour efforts to build strategic partnerships with business. The Pacific Northwest is uniquely positioned to be amajor global leader increating the technologies necessary to meet the world's clean energy needs. Climate Solutions is working closely with a diverse set of business leaders to turn that promise into reality. In the coming year, we are releasing two major new clean energy reports. The first, Carbon Free Prosperity, will illuminate the most effective pathways forward to develop our region's clean energy economy. The second will focus on the huge potential for green buildings connected to the smart grid to dramatically increase energy efficiency.

Solving the climate crisis is one of the biggest challenges facing the planet. It won't be easy. But Climate Solutions is on the front lines, creating the partnerships that we will need to get there.

GREGG SMALL EXECUTIVE DIRECTOR

Climate Solutions works with business, agriculture, environmentalists, government, and public interest groups to create practical and profitable policies that work for the environment and the economy. In the past years, Climate Solutions:

- · Led the coalition to pass the landmark Washington Climate Action and Green Jobs bill in 2008
- Catalyzed the formation of the Western Climate Initiative, joining West Coast states and Mexican and Canadian provinces in a regional compact to limit global warming pollution.
- Orchestrated passage of landmark Clean Car laws in Oregon and Washington, hailed by Gov. Christine Gregoire as "the most significant environmental legislation in Washington State in a decade."
- Helped secure strong renewable energy standards in Montana, Oregon and Washington; renewable energy incentives in Idaho; and emission performance standards for power that effectively close the West Coast power market to new, conventional coal power.
- Positioned clean energy as a major economic development priority in the region.
- Helped launch the US Mayors Climate Protection Agreement.

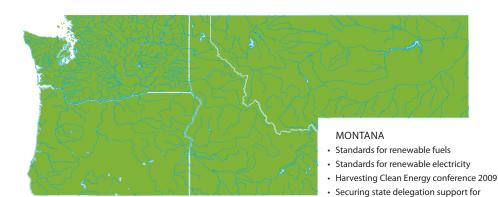
CLIMATESOLUTIONSCHAMPIONSCLEANENERGYLEGISLATIONENACTEDACROSSTHENORTHWEST

WASHINGTON

- · Binding limits on global warming pollution
- · Green jobs training programs
- Development of sustainable biofuels that don't compete with food
- · Clean auto emissions standards
- · Emissions standards limiting the use of dirty coal

IDAHC

- 25% by 2025 renewable energy endorsement by Governor
- Idaho Energy Plan makes renewables state's top energy priority
- · Longer leases for wind energy developers
- · Favorable tax treatment for wind producers
- · Tax credits and grants for biofuels infrastructure



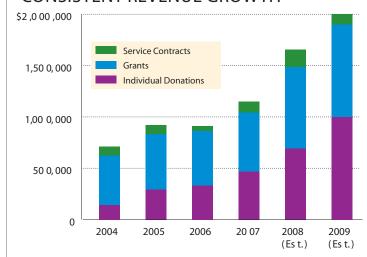
Standards that require 25% of power generation from renewables

OREGON

- tion from renewables by 2025Tax credits for renewable
- rax credits for renewable energy
 Research in sustainable
- energy technology

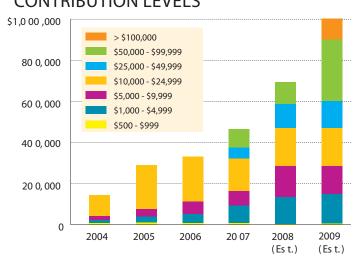
 Clean auto emissions

STEADY INCREASE IN SUPPORTERS BRINGS CONSISTENT REVENUE GROWTH



SUPPORT GROWS ACROSS ALL CONTRIBUTION LEVELS

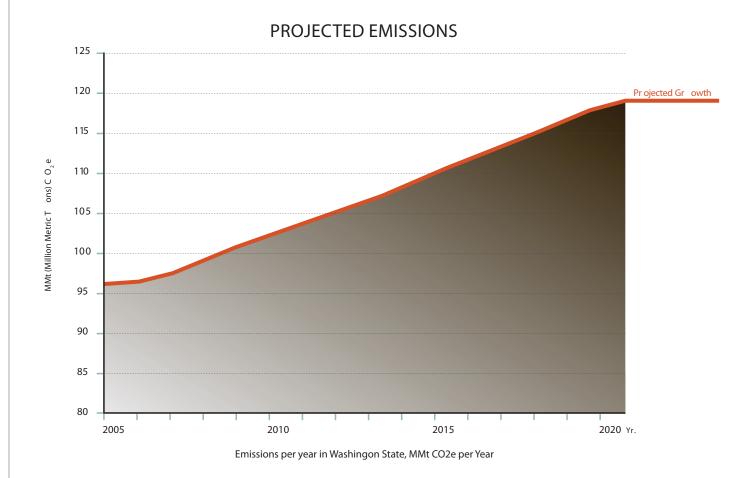
upcoming federal legislation



WHAT WE DO: DEVELOPING REAL SOLUTIONS FOR OUR REGION

The growing emissions problem can seem staggering...

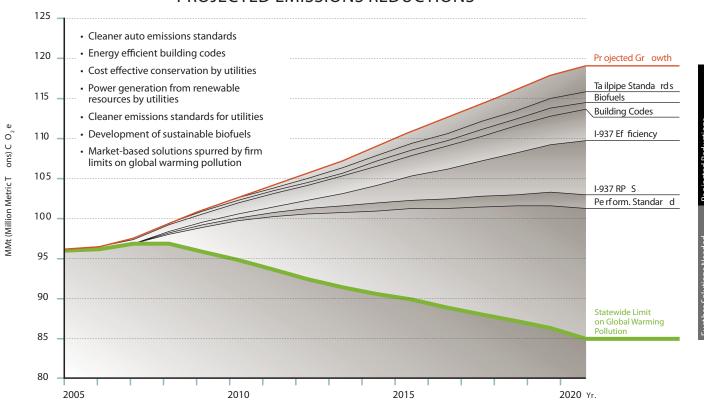
In Washington state alone, tailpipes, smokestacks and other sources annually release ten times as much CO₂ every year as Mount St. Helens released when it erupted in 1980. Left unchecked, this Northwest state's contribution to global warming pollution will reach nearly 120 million metric tons per year by 2020.



But we can do something about it.

Model policies being developed in the Northwest will reduce global warming pollution to 1990 levels by 2020 by spurring a clean energy revolution that reduces emissions even as our economy and population grow. These policies will set the stage for more ambitious reductions needed to stabilize the climate and further clean energy sector growth.

PROJECTED EMISSIONS REDUCTIONS



Emissions Reduction per year in Washingon State, MMt CO2e per Year

The graph above, prepared by Governor Gregoire's Climate Action Team, is a projection of greenhouse-gas emissions in Washington. The top red line projects emissions if we continue to increase polluting at our current rate. The bottom green line represents Governor Gregoire's plan for reducing emissions to 1990 levels by 2020. The "wedges" are new laws and programs that have effectively stabilized emissions. Climate Solutions was instrumental in implementing all of these programs, and we are working to establish new programs to meet and exceed the reduction goal.

How Climate Solutions helped pass Washington's Climate Action and Green Jobs Bill

This year, Climate Solutions brought conservation groups and socialjusticeadvocates, venture capitalists and faithleaders, labor unions and businessest ogether topass Climate Action and Green Jobs (HB 2815). This important legislation combines limits on climate pollution with work force training to ensure that the clean energy transition delivers widely-shared prosperity. "Score one for hope," says Climate Solutions campaign director Beth Doglio.

"It's avery significant step forward, absolutely fundamental to be doing what we need to do in this state to reduce green house gasemissions in a way that doesn't damage the economy," said Washington State Department of Ecology director Jay Manning, co-chairman of the state's Climate Action Team. "This bill is a great combination of doing the right thing by the economy."

STEP-BY-STEP: TURNING AN IDEA INTO LAW



Climate Solutions' Senior
Advisor Ross Macfarlane
uses his years of experience
in environmental law and
policy to identify which
existing laws will have
to be changed to enable
Washington to successfully
implement the climate goals
the legislature established
in 2007, then writes the initial
proposal for legislation.

COALITIONBUILDING

The organization builds a powerful coalition and seeks input and support from other stakeholders, from environmental groups and governmental agencies to business leaders and farmers, to work out specifics everyone can support, making passage possible.

Policy specialist Jessica Coven works with labor and social justice advocates to develop a green jobs training program. 3 INFLUEN

INFLUENCING

Climate Solutions policy director K.C. Golden exerts leadership as a member of Governor Gregoire's Climate Action Team, building support for a strong action plan taking serious steps to reduce global warming pollution and move to a cleaner and more efficient energy future. Washington State estimates that emissions reductions measures will result in a \$900 million net gain to the state economy.

4

SPONSORSHIP

With the support of the powerful coalitions built by Climate Solutions and the recommendation of the Climate Action Team, Governor Christine Gregoire decides to sponsor the bill and advocates for its passage.

5

CREATINGAWARENESS

Climate Solutions communications director Andy Grow collaborates with the Washington **Environmental Council** (WEC) to generate consistent, positive media coverage and editorial support for the bill. WEC and Climate Solutions work in close partnership, recruiting sponsors for the legislation, lining up support from legislative leaders, and securing the Governor's strong support.

6

"I WANT TO CONGRATULATE KC GOLDEN ON THE WORK THAT HE AND HIS COLLEAGUES ARE DOING.

THE WORK OF THE ALLIANCE FOR CLIMATE PROTECTION

IT'S IMPORTANT TO HAVE THESE GRASSROOTS ORGANIZING MOVEMENTS. IT COMPLIMENTS

THAT I HAVE THE PRIVILEGE OF CHAIRING."

GRASSROOTSENGAGEMENT

The team calls up its grass roots support network to create a buzz coming at lawmakers from all sides, getting the press to write articles, and people to write letters to the editor, call their representatives, come to events.

Earth Ministry activates its network of church members to come to events, meet with law makers.

Farmers explain to their legislators how renewable energy will help their rural economy.

The result? People ask their legislators what they're doing about climate issues at town hall meetings and when they see them in the grocery store.

7

APPLYING PRESSURE

High profile business voices from Climate Solutions'
Business Leaders for
Climate Solutions group
meet with legislators, publish
opinion pieces in media.

Workforce development and labor leaders testify about the need for green jobs.

8

SUCCESS!

State Senate and House pass bill committing
Washington to binding limits on global warming pollution, and establishing a training program for an estimated 25,000 green jobs by 2020.



New kinds of clean energy present a major business opportunity, and will create well-paid new jobs in the regions that have supportive policies.

Renewableenergyisalreadyabigbusiness. Companies making biofuels, wind power, solar power and fuel cells saw revenues jump 40% in 2007, to \$74 billion. That will likely more than triple in the next decade—to some \$255 billion by 2017, says a recent study by Clean Edge. Some \$2.5 billion in venture capital poured into clean technology ventures last year.

Climate Solutions is working with Northwest business leaderstoencouragepolicymakerstoenactthenecessarylegislation to draw this growth to our region. It got some 250 business leaders in Oregon and Washington, representing companies with \$2.3 billion in annual revenues and managing \$4.6 billion in venture capital, to sign a letter to all state and national Northwest policymakers asking them to support clean energy legislation.

It also mobilized these leaders to talk directly to legislators, and publish opinion pieces in the press, contributing directly to passage of renewable energy standards in both states. "I'vegone to see statelegislators, done testimony, out reach, gotten on the committee's agenda," says David Chen, founder and principal

of Equilibrium Capital. "Climate Solutions is very effective at bringing business leadership to bear on this issue."

"Fromwhatweasinvestors are seeing, clean energy technology can be come as big and valuable to the Northwest as semiconductors, electronic and computer equipment, software and communications technology," venture capitalist Nancy Floyd, managing director of Nth Power, told legislators, noting that key companies will choose to locate in regions with policies that createreliable markets for clean energy. The six new plants making wind energy equipment in the US all located in states with renewable energy requirements.

"IT'S ALL ABOUT JOBS AND INNOVATION, CLIMATE SOLUTIONS IS VERY EFFECTIVE AT BRINGING BUSINESS LEADERSHIP TO BEAR ON THIS ISSUE."

—DAVID CHEN, CHAIR, THE OREGON INNOVATION COUNCIL &
FOUNDER AND PRINCIPAL, EQUILIBRIUM CAPITAL



GREEN JOBS OPEN OPPORTUNITIES



These new clean energy technologies are expected to provide plenty of well-paid new local jobs, but they'll need workers with new skills. Washington State's Center of Excellence for Energy Technology at Centralia College, for example, reports demand is strong for graduates

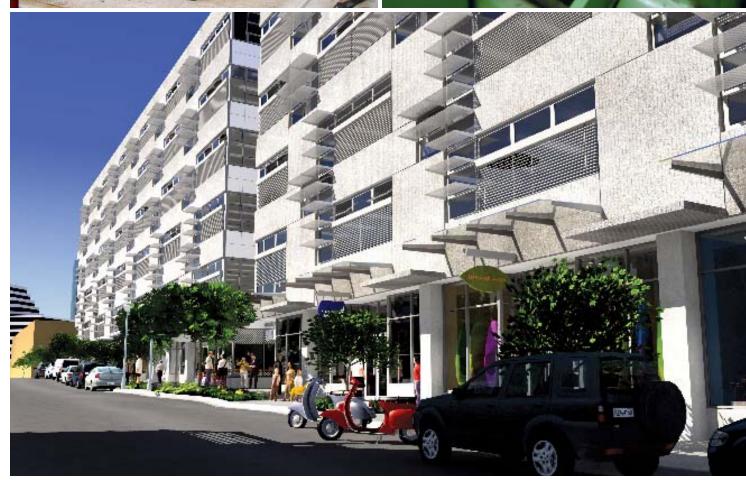
of its two year program, and graduates are landing entry-level jobs paying \$33,000-\$62,000 a year. The state estimates it will need 25,000 additional workers if it's to get 15% of its electricity from renewable sources by 2020.

"For me, training for a job in renewable energy is a personal choice and an economic choice," says former coal mine worker Brian Ford, now training for a clean energy job at the school. "I think the growth is going to be in the green industries. And I just feel better about what I'm doing versus working at a coal plant."









Climate Solutions maps the road to carbon-free prosperity.

Climate Solutions is working with Portland consulting firm Clean Edgeto map the way to the clean energy economy in the Northwest. The resulting Carbon Free Prosperity report Carbon Free Prosperity report will be a practical road map to help communities in Oregon and Washington attract green tech investment dollars, grow the kinds of companies that provide real clean energy solutions, and create tensofthous and so fnew jobs. Clean Edge CEO Ron Pernick, who is leading this effort, is an author of The Clean Tech Revolution, a ground breaking book on the efforts the efforts of communities around the country to replicate the success of the Silicon Valley.

ENABLING THE SMART GRID

Climate Solutions is helping to pione er the "smart grid", which adds microprocessor intelligence to the electrical network, from smart appliances and building stosmart substations and transmission lines. Intelligently adjusting demand and distribution in real time could potentially cut peak electrical loads by 15%, and could save \$70 billion in new power plants and wires over the next 20 years.

Initial work with the Pacific Northwest National Laboratories (PNNL) found a cluster of existing smart grid players in the region, who then came to gether to run a demonstration project of smart appliances that responded to grid conditions, with water heaters and clothes dryers that turned themselves off for brief periods when electrical supply was limited. The system cut peak demand by 16% for days on end, without users noticing any difference.

Climate Solutions convened some 70 experts to build consensus on the next steps. As a result the region's utilities are now designing a framework for utility regulations to create incentives for developing the smart grid. Climate Solutions' next step, the Building Energy Nexus project, aims at forging regional partnerships to foster large-scale demonstration projects linking smart buildings and electrified vehicle fleets to the smart grid to dramatically reduce energy usage.

DEVELOPING SUSTAINABLE BIOFUELS

Climate Solutions also played a pivotal role in enacting Washington's 2007 bioenergy legislation, getting some \$6.5 millionin funding for developing the next generation of sustainable biofuels—based on local wastematerials, or native feeds tocks that won't require land or resources better used for growing food. Some of the funding is going towards field trials of potential local feedstock crops like perennial grasses, to identify those best suited to sustainable production, and to find ways to process the byproducts into other useful products to further bring down costs.

Most promising near term, says Washington State University professor Shulin Chen, interim director of the Center for Bioproducts and Bioenergy, is producing energy from some of Washington's 17 million tons of unused drybiomass each year, from crop and forest residue, an imal and municipal waste. Converting that local wastest reaminto methane, and then burning the methane to generate electricity could power 15%-40% of the homes in eastern Washington. Chen's group is starting commercial tests of a more economical an aerobic digester that can process large enough quantities of manure and waste to generate electricity to sell into the grid, while producing sale able peatmoss-like soil conditioner and slow release fertilizer.

"PEOPLE GET IT: FOSSIL FUEL DEPENDENCE IS DISRUPTING THE CLIMATE, DRAINING THE ECONOMY, AND UNDERMINING NATIONAL SECURITY. FOLKS ARE PLENTY WORRIED. AND THEY'RE READY—HUNGRY—FOR REAL, CREDIBLE, ECONOMIC ANSWERS. WE AIM TO BE THE WINDOW TO REAL SOLUTIONS."

—KC GOLDEN, POLICY DIRECTOR, CLIMATE SOLUTIONS



WHO WE ARE: OUR TEAM



CLIMATE SOLUTIONS LEADERSHIP

Gregg Small, Executive Director, brings more than a decade of experience leading non-profit organizations to the job of setting Climate Solutions' strategic vision and managing its daily operations. Before joining Climate Solutions in 2008, Gregg served as the Executive Director of the Washington Toxics Coalition and of the California-based Pesticide Watch, where he gained extensive experience bringing together diverse constituencies in coalitions to get things done. He's a leader in the Priorities for a Healthy Washington collaborative of environmental organizations working together to pass strong environmental policies.

K.C. Golden, Policy Director and advocate-in-chief is a national figure, well known as an environmental strategist and speaker, noted for his emphasis on positive solutions. He serves on Governor Gregoire's Climate Action Team, co-founded the national 1Sky coalition of groups working for climate policy, and was recently recognized by Seattle Magazine as one of its "Power 25" Most Influential People and its "Eco Hero #1". He serves on the boards of the US Climate Action Network, the Renewable Northwest Project, and the advisory committee of Al Gore's Alliance for Climate Protection. K.C. was formerly Washington State's Energy Policy Director, and a special assistant to the Mayor of Seattle for clean energy and climate policy initiatives.

Rhys Roth, Director of Strategic Innovation, is one of the founders of Climate Solutions, who bridges partisan divides with his infectious enthusiasm, to get people actively engaged. He's one of the few environmental leaders to spend most of his time with farmers, businessmen, and evangelical leaders. Rhys leads the Harvesting Clean Energy agriculture program and has helped replicate this groundbreaking model in other regions of the country. He also leads Climate Solutions' effort to engage the Northwest high-tech community in building a world-class clean energy industry and creating clean energy jobs.

Beth Doglio, Campaign Director, brings the parts together. She oversees the legislative campaigns, shepherding bills through the legislature by calling up the right action from Climate Solutions' network of constituent communities at the right times. Beth was previously a campaign organizer and development director for Audubon Washington, and Executive Director of Washington Conservation Voters (WCV).

Patrick Mazza, Research Director, another founding member of the Climate Solutions team, is a clean energy policy expert who works with industry, utility, and scientific experts to create key reports and build collaborative understandings that map the way to practical clean energy policies, from the smart grid and smart buildings, to sustainable biofuels and wind power for rural revitalization.

Teresa Myers, Development Director since 1999, oversees the general management and tracking of foundations, major donor development and membership, including fundraising campaigns, events, direct mail, annual report and other fundraising related communications. Prior to Climate Solutions, Teresa worked in the financial industry as an independent financial advisor.

Andy Grow, Communications Director, has more than 25 years experience in politics and policy, communications strategy, media relations, community relations and public affairs. He's been a consultant to political and public education campaigns, public officials, non-profits, labor unions and governments. Andy has also worked as a city council and congressional staffer, and as a communications director or campaign manager on statewide campaigns.

CLIMATESOLUTIONSBOARDOFDIRECTORS

Steve Sundquist, president, retired after 21

years at the Russell Investment Group in Tacoma. Steve is now a lead partner for Social Venture Partners and a member of the Seattle School Board.

Jabe Blumenthal, vice president, designer of the first version of Excel at Microsoft, went on to head the science department at Lakeside High School in Seattle. Now active in regional environmental endeavors, he was instrumental in the effort to protect Loomis Forest in northeastern Washington.

Paul Knox, secretary, directs asset building activities at the Washington State Department of Community, Trade and Economic Development, where he has developed work training programs and worked to improve the competitiveness of key manufacturing sectors.

Russ Lehman, treasurer, lawyer, policy advisor to a governor, and founder of public affairs non profits, is currently a visiting faculty member at The Evergreen State College.

Alexandra Loeb, former VP for the tablet PC at Microsoft, now pursues her environmental interests in the Northwest. She's currently board chair of Conservation Northwest.

Liz Thomas is a partner at Kirkpatrick & Lockhart, Preston Gates Ellis LLP, where she practices energy and utilities law, working primarily with independent power producers and municipal utilities, and in developing utility legislation.

James Dailey is director of Micro Energy Credits, aiming to source carbon offsets from the developing world.

Aron Thompson, avid fly fisherman, supports Northwest organizations that work on climate change, salmon and steelhead and the rivers they spawn in, and sustainability.

Heidi Wills manages a local non-profit that serves disadvantaged children. As a member of the Seattle City Council, she chaired its Energy and Environmental Policy committee, and worked as environmental policy staff to the King County Executive.

Anne McGuire is a general partner of Equilibrium Capital LLC, a venture capital investment firm committed to funding and growing leading companies in the area of sustainability.

Rob Grady is vice president, beverage, for the Starbucks Coffee Company, where he is responsible for product innovation and product management of all hot and cold hand-crafted beverages served in Starbucks stores around the world. He has also worked in business development for Starbucks **New Ventures**

DONORS

Climate Solutions would like to express its deep gratitude for the continued commitment and support from the following individuals, foundations and companies who make our work possible:

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Stanley Stahl David Starliper Janie Starr Mackenzie & John Solaro

Chris Stegman Tom & Mary Jane Stern

Jessica Stern Bruce & Sheila Stern Kristin & Andy Stewart

Richard Gammon & Carol Stoel-Gammon

Louise Stonington Scott & Colleen Stromatt Catherine Suter John & Tiffany Tanasse

Sallie Teutsch Jeanne & Bob Thomas Steven Trotter

Bing Tso & Janet Gwilvm Doug Tuman

Cruz Turcott The United Churches of Olympia

Philip Vandeman Rae & Wim Verhoef Sally Vogel Connie & Rich Voget David Vollan

Eva Walleston Esther Wayne Dove Pincus Weiner Michele & Aaron Weingeist

Sandy & Elaine Weinstein Ray Welkin John White & Kathy Giglio

David & Melissa Wickwire Gary Wilburn Kevin Wilhelm

Heidi Wills & Kobi Yamada Loren & Muriel Winterscheid Norman Wolf

Womancare

Kevin Haughton & Rachel Wood **Gary & Sandra Worthington** Ken Zarker & Denise Pantelis

Alan Zarky Renee Rutz & Robert Zdebski

Jack & Sandra Zeiger Beverly & Marty Zell Min 7idell Judy Zodda

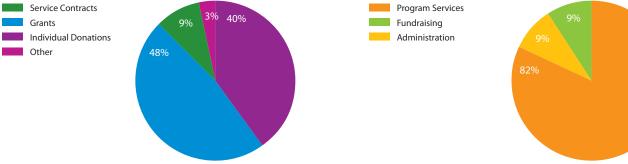
FINANCIALS

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

Fiscal year ending December 31, 2007 (With Comparative Totals from 2006)

	2007	2006
INCOME		
Grants	\$470,800	\$522,276
Individual Donations	553,339	349,634
Service Contracts	107,234	62,268
Other	38,000	3,315
Total Income	\$1,169,373	\$937,493
EXPENSES		
Program Services	\$984,923	\$690,561
Administration	107,850	68,786
Fundraising	106,945	81,098
Total Expenses	\$1,199,718	\$840,445
OTHER REVENUES AND EXPENSES		
Loss on Sale of Donated Stock	\$627	\$151
Net Change in Assets	\$(30,972)	\$96,897
Net Assets at Beginning of Year	954,729	857,832
Net Assets at End of Year	\$923,757	\$954,729

SOURCES OF REVENUE (FY 2007) ALLOCATIONOFPROGRAMFUNDS(FY2007) Program Services



The financial statements of Climate Solutions as of December 31, 2006 and December 31, 2007 were examined by the independent certified accounting firm, Aiken & Sanders. The above are financial highlights. A complete set of audited financial statements is available upon request.

